

Actual 2018-19 £	GENERAL FUND SUMMARY	Original Estimate 2019-20 £	Latest Estimate 2019-20 £	Draft Actual 2019-20 £
(13,789,834)	Community Services	(795,580)	(1,649,872)	3,850,231
10,426,129	Planning and Regeneration	3,247,260	4,841,750	17,680,547
13,240,650	Environment	11,125,160	12,810,638	12,557,225
891,014	Management Directorate	801,740	815,007	3,579,422
7,666,720	Finance	6,611,420	6,605,337	6,221,257
18,434,679	Total Directorate Level	20,990,000	23,422,860	43,888,682
(2,842,029)	Capital charges (contra to Service Unit Budgets)	(8,011,160)	(8,011,160)	(26,601,575)
15,592,649	Directorate Level excluding depreciation	12,978,840	15,411,700	17,287,107
(1,815,098)	External interest receivable (net)	(877,355)	(877,355)	(1,180,245)
465,206	Interest charge to HRA	598,260	598,260	356,027
795,190	Minimum Revenue Provision	966,280	966,280	926,640
(27,056)	Revenue income from sale of assets	0	0	(30,417)
	Revenue Contributions to Capital Outlay (RCCO)			
1,641,467	Met from: Capital Schemes reserve	0	0	893,630
2,479,854	Other reserves	2,992,000	2,992,000	2,299,990
95,750	General Fund	0	0	0
19,227,962	Total before transfers to and from reserves	16,658,025	19,090,885	20,552,732
	Transfers to and from reserves			
	<u>Capital Schemes reserve</u>			
(1,641,467)	Funding of Revenue Contribution to Capital Outlay Contribution in year	0	0	(893,630)
(129,227)	Budget Pressures reserve	(200,000)	(200,000)	(174,269)
2,490,052	Business Rates Equalisation reserve	(2,345,206)	(2,569,842)	(2,103,206)
87,376	Car Park Maintenance reserve	(1,003,790)	(1,138,190)	(469,494)
62,500	Election Costs reserve	62,500	62,500	(124,268)
11,278	Insurance reserve	(530)	(530)	(15,177)
(896,802)	IT Renewals reserve	(534,290)	(534,290)	(538,252)
3,240	Invest to Save reserve	814,079	714,079	(1,721,421)
(351,438)	New Homes Bonus reserve	8,646	8,646	(36,904)
(68,644)	Energy Management reserve	0	0	31,563
(169,709)	On Street Parking reserve	(239,780)	(239,780)	109,467
(4,522,771)	Pensions reserve (Statutory)	0	0	(5,495,884)
(300,000)	Recycling reserve	0	0	(150,000)
13,340	Spectrum reserve	185,140	185,140	185,140
398,488	Carry Forward Items	0	(1,884,997)	(206,110)
1,148,318	Other reserves	17,510	(55,835)	3,234,252
15,362,495	Total after transfers to and from reserves	13,422,304	13,437,786	12,184,541
	Business Rates Retention Scheme payments			
22,269,018	Business Rates tariff payment	31,332,993	31,332,993	31,332,993
0	Business Rates levy payment to MHCLG	1,274,000	1,274,000	1,383,117
(475,774)	Business Rates tariff payment from MHCLG	0	0	0
(973,269)	Business Rates pilot gain from Surrey Pilot Pool	0	0	0
	Non specific government grants			
(1,184,857)	s31 grant re BRR scheme	(1,825,148)	(1,825,148)	(2,401,199)
(21,976)	s31 grant re council tax	0	0	(24,170)
(23,862)	New Burdens grant	0	0	(25,587)
0	Other government grant	(44,208)	(44,208)	0
(1,200,586)	New Homes Bonus grant	(1,039,201)	(1,039,201)	(1,039,201)
33,751,189	GUILDFORD BOROUGH COUNCIL NET BUDGET	43,120,740	43,136,222	41,410,494
1,631,985	Parish Council Precepts	1,740,697	1,740,697	1,740,697
35,383,174	TOTAL NET BUDGET	44,861,437	44,876,919	43,151,191
(26,159,016)	Business Rates - retained income	(34,941,330)	(34,941,330)	(34,941,330)
52,958	Collection Fund Deficit - Business Rates	1,493,170	1,493,170	1,493,170
38,032	Collection Fund Surplus - Council Tax	85,997	85,997	85,997
9,315,148	COUNCIL TAX REQUIREMENT	11,499,274	11,514,756	9,789,028
	Projected (under)/over spend			(1,725,728.42)